

Cover Page

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COASTAL WEALTH ADVISORS, LLC.

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New financial services industry compliance regulations in the recently-enacted Dodd-Frank Wall Street Reform and Consumer Protection Act (commonly referred to as the Dodd-Frank Act) require that we provide you with a narrative “plain English” version of our firm brochure. Accordingly, enclosed is our new Form ADV Part 2A, Firm Brochure that provides complete disclosure about Coastal Wealth Advisors, LLC.

We are also required to provide you with complete details about the advisor(s) with whom you work. We have included the biographies on Form ADV Part 2B, Firm Brochure Supplement, as an integral part of our Firm Brochure. As a result, both Part 2A and Part 2B are provided as one document for ease of reading.

This brochure provides information about the qualifications and business practices of Coastal Wealth Advisors, LLC.

If you have any questions about the contents of this brochure, please contact us at 843-870-9568 or justin@coastalwealthadvisors.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Registration with any state securities division does not imply a certain level or skill or training. We appreciate your continued trust as we implement these mandatory compliance regulations. You may request written copies of our Firm Brochure (Part 2A) and our Firm Brochure Supplement (Part 2B) at any time by calling our office at (843) 870-9568 or emailing justin@coastalwealthadvisors.com.

Additional information about Coastal Wealth Advisors, LLC also is available on the SEC’s website at www.adviserinfo.sec.gov.

Material Changes

[Material Changes since the Last Update](#)

The Firm filed its last annual update on March 4, 2020. We have not made any material changes since our last annual update.

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Advisory Business

Firm Description

Coastal Wealth Advisors, LLC (herein referred to as CWA) was founded in 2015 and became registered with the State of South Carolina as an investment advisor on February 11, 2015. The Firm is also registered in the States of New Jersey and Pennsylvania. The Firm does business as Coastal Wealth Advisors.

Justin Matthew Follmer is owner and 100% stockholder. CWA provides personalized, comprehensive financial planning and investment management to individuals, high net worth individuals, and charitable organizations. Advice is provided through consultation with the client and may include: determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, education funding, retirement planning, and estate planning.

CWA is a fee-based financial planning and investment management firm. Additionally, its investment advisor representatives also sell annuities and insurance that are commissioned products. The firm and its representatives are not affiliated with any broker dealer.

CWA does not act as a custodian of client assets. The client always maintains asset control. CWA places trades for clients under a limited power of attorney.

Investment advice is an integral part of financial planning. In addition, CWA advises clients regarding cash flow, college planning, retirement planning, tax planning and estate planning.

If required, a written evaluation of each client's initial situation is provided to the client, often in the form of a net worth statement. Periodic reviews are also communicated to provide reminders of the specific courses of action that need to be taken. More frequent reviews occur but are not necessarily communicated to the client unless immediate changes are recommended.

Other professionals (e.g., lawyers, accountants, insurance agents, etc.) are engaged directly by the client on an as-needed basis. Conflicts of interest will be disclosed to the client in the unlikely event they should occur.

The initial meeting, which may be by telephone at 843-870-9568, is free of charge and is considered an exploratory interview to determine the extent to which financial planning and investment management may be beneficial to the client.

Types of Advisory Services

CWA provides investment supervisory services, also known as asset management services; furnishes investment advice through consultations; issues charts, graphs, formulas, or other devices which clients may use to evaluate securities. On more than an occasional basis, CWA furnishes advice to clients on matters not involving securities, such as financial planning matters, taxation issues, and services that often include estate planning.

CWA provides three main types of agreements with respect to advising clients. These agreements are as follows:

Financial Planning and Consultations

We provide a variety of financial planning and consultation services to individuals, families and other clients regarding the management of their financial resources based upon an analysis of client's current situation, goals, and objectives. Generally, such financial planning services will involve preparing a financial plan or rendering a financial consultation for clients based on the client's financial goals and objectives. This planning or consulting

may encompass one or more of the following areas: Investment Planning, Retirement Planning, Estate Planning, Charitable Planning, Education Planning, Corporate and Personal Tax Planning, Cost Segregation Study, Corporate Structure, Real Estate Analysis, Mortgage/Debt Analysis, Insurance Analysis, Lines of Credit Evaluation, Business and Personal Financial Planning.

Our written financial plans or financial consultations rendered to clients usually include general recommendations for a course of activity or specific actions to be taken by the clients. For example, recommendations may be made that the clients begin or revise investment programs, create or revise wills or trusts, obtain or revise insurance coverage, commence or alter retirement savings, or establish education or charitable giving programs. It should also be noted that we refer clients to an accountant, attorney or other specialist, as necessary for non-advisory related services. For written financial planning engagements, we provide our clients with a written summary of their financial situation, observations, and recommendations. For financial consulting engagements, we usually do not provide our clients with a written summary of our observations and recommendations as the process is less formal than our planning service. Plans or consultations are typically completed within two (2) months of the client signing a contract with us, assuming that all the information and documents we request from the client are provided to us promptly. Implementation of the recommendations will be at the discretion of the client.

Investment Advisory and Managed Account Agreement

An *Investment Advisory & Managed Account Agreement* will be executed when Coastal Wealth Advisors is requested to manage client portfolios. The annual Advisory Service Agreement fee is based on a percentage of the assets under management according to the following negotiable schedule:

Asset Under Management Range		Annual Fee	Billed Monthly
\$1	- \$99,999.99	1.50%	0.1250%
\$100,000	- \$499,999.99	1.25%	0.1042%
\$500,000	- \$1,499,999.99	1.00%	0.0833%
\$1,500,000	- \$4,499,999.99	0.85%	0.0708%
\$4,500,000	- \$9,999,999.99	0.70%	0.0583%
\$10,000,000	- Greater Than	0.50% (negotiable)	

There is no minimum annual fee, fees are negotiable and current client relationships may exist where the fees are higher or lower than the fee schedule above depending on services rendered to that client.

Although the Investment Advisory & Managed Account Agreement is an ongoing agreement and constant adjustments are required, the length of service to the client is at the client's discretion; in that there is no time sensitive contract or commitment. The client or the investment manager may terminate the agreement by written notice to the other party. At termination, fees will be billed on a pro rata basis for the portion of the month completed. The portfolio value at the completion of the prior full billing month is used as the basis for the fee computation, adjusted for the number of days during the billing month prior to termination. For new client relationships, the initial advisory fee is calculated based upon the value of the assets that are initially transferred. The fee will be billed monthly thereafter in accordance with the description above and may be prorated for the first month

Hourly Planning Engagements

Limited scope engagement is \$350.

Tailored Advisory Services

To the fullest extent possible, we will endeavor to tailor our advisory services to meet the specific needs of each and every client. In order to determine a suitable course of action for an individual client, we will perform a review of our clients' financial circumstances. Such review may include, but would not necessarily be limited to, investment objectives, consideration of a client's overall financial condition, income and tax status, personal and business assets, risk profile, and other factors unique to a client's particular circumstances.

In making investment recommendations on behalf of a client, we will rely on a data gathering document or other questionnaire, which would be completed based on information provided by a client.

Our clients are free to impose any restrictions or other conditions with regard to how we provide our advisory services. If we agree to such restrictions and/or conditions, please be advised that restrictions and guidelines imposed by a client may affect the composition and performance of custom portfolios (as a result, performance of custom portfolios within the same investment objective may differ and a client should not expect that the performance of a custom portfolio will be identical to any other individual's portfolio performance) as well as any recommendations provided to the client.

Wrap Fee Programs

CWA does not participate in Wrap Fee Programs.

Assets Under Management

As of 12/31/2020, CWA manages approximately \$34,625,020 in client assets. All these assets are managed on a discretionary basis.

Fees and Compensation

Fee Schedule

CWA bases its fees on a percentage of assets under management, hourly charges, fixed fees, and insurance commissions. Financial plans are priced according to the degree of complexity associated with the client's situation.

Fees are negotiable; please refer to the sections of this Brochure related to Investment Advisory & Managed Account Agreement as well as Financial Planning and Consulting Agreement for their respective fee schedules.

Payment of Fees

Investment Advisory & Managed Account fees are billed monthly in advance, meaning that we invoice your account before the month billing period has begun. Payment in full is expected upon invoice presentation. Fees are typically deducted from a designated client account to facilitate billing unless other arrangements are made. Contemporaneously with the execution of the Agreement, you will be asked to sign an authorization that will allow the custodian of any of your account(s) to debit the account(s) the amount of our service fees and remit the fee to us. The authorization will remain valid unless and until we receive a written revocation of such authorization from you. In connection with this fee deduction process, the custodian will send you a statement, at least quarterly.

Financial Planning Services

Hourly Fee Planning and/or Consulting: an hourly rate of \$350.00 shall be paid to our firm for planning services. *50% of this fee is charged at the beginning of proposed work with the remaining 50% due at the time of delivery of work.**

Fixed Fee Planning and/or Consulting without being self-employed: a flat rate of **\$2,000** shall be paid to our firm for planning services. *This fee is charged on a recurring monthly basis in the amount of \$200 per month for a total of 10 months until plan is paid in full.**

Fixed Fee Planning and/or Consulting for self-employed persons/families: a flat rate of **\$2,750** shall be paid to our firm for planning services. *This fee is charged on a recurring monthly basis in the amount of \$275 per month for a total of 10 months until plan is paid in full.**

Retirement Plan / Investment Strategy Review only: a flat rate of \$500 shall be paid to our firm for review services. *50% of this fee is charged at the beginning of proposed work with the remaining 50% due at the time of delivery of work.**

*All invoices and payments will be set up through an online payment processing software and billed in advanced.

Fees for Financial Planning are due upon receipt of invoice.

Other Fees

In addition to our service fees, you may be assessed other fees by parties independent from us. You may also incur, relative to certain investment products (such as mutual funds), charges imposed directly at the investment product level (i.e. advisory fees, administrative fees, and other fund expenses). Brokerage fees/commissions charged to you for securities trade executions may be billed to you by the broker-dealer or custodian of record for your account, not us. Any such fees are exclusive of, and in addition to our compensation. You will be solely and directly responsible for all fees, including fees other than those we may bill directly to you. These fees are separate, distinct and in addition to the fees paid to CWA.

CWA, in its sole discretion, may charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.).

Mutual funds generally charge a management fee for their services as investment managers. The management fee is called an expense ratio. For example, an expense ratio of 0.50 means that the mutual fund company charges 0.5% for their services. These fees are in addition to the fees paid by you to CWA. Performance figures quoted by mutual fund companies in various publications are after their fees have been deducted. Review applicable prospectuses provided by the Mutual Fund Company for full fee disclosure.

Account Termination

A Client may terminate any of the aforementioned agreements at any time by notifying CWA in writing and paying the advisory fee for the time spent on the Investment Advisory and Managed Account Agreement and/or Financial Planning and Consulting Agreement prior to notification of termination. If the client made an advance payment, CWA will refund any unearned portion of the advance payment. CWA may terminate any of the aforementioned agreements at any time by notifying the client in writing. If the client made an advance payment, CWA will refund any unearned portion of the advance payment.

Compensation for Sale of Securities

CWA does not receive any compensation from the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

Performance-Based Fees & Side-By-Side Management

CWA's fees are not based on a share of the capital gains or capital appreciation of managed securities. CWA does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Types of Clients

CWA generally provides investment advice to individuals, high-net worth individuals, and charitable organizations. Client relationships vary in scope and length of service.

Methods of Analysis, Investment Strategies, and Risk of Loss

Methods of Analysis

In the course of our management process and as appropriate on a case by case basis, we will employ some or all of the following methods of analysis. For a description of the risks related to each particular method of analysis, see the information following each analysis method description.

Charting / Technical

The terms "charting" and "technical" analysis are generally used synonymously and therefore, for the purpose of this document, we will use the term, "technical analysis." In most cases, technical analysis involves the evaluation of historical market data such as price and volume of a particular security or investment instrument. Technical analysis often times involves the use of charts, graphs, and other tools to evaluate historical factors relating to the investment instrument and perhaps the market as a whole. The goal of technical analysis is to try to identify historical trading patterns that suggest future trading activity or price targets.

Fundamental

Fundamental analysis is generally considered the opposite approach to technical analysis. Fundamental analysis involves the attempt to identify the intrinsic value (i.e. the actual, true/real value) of an investment instrument by examining any related economic, financial, and other quantitative/qualitative factors relevant to that instrument. Fundamental analysis can take into account anything that may impact the underlying value of the instrument.

Examples of such things may include large-scale economic issues such as the overall condition or current cycle of the economy, industry-specific or sector-specific conditions, etc. Other company/issuer-specific factors may also be taken into consideration such as the company's/issuer's current financial condition, management experience and capabilities, legal/regulatory matters, the overall type and volume of current and expected business, etc.

One of the goals of fundamental analysis is to attempt to derive a value that can be compared to the current market price for a particular financial instrument in hopes of determining whether the instrument is overpriced (time to sell) or underpriced (time to buy).

Cyclical Analysis

Cyclical analysis involves the evaluation of an investment instrument or perhaps its issuer for the purpose of identifying whether (and if so, to what extent) it/they may be impacted by fluctuations in the overall economic conditions throughout time. As an example, as more and more people lose their jobs, broad industries like housing or the automotive industries can be negatively impacted because consumers are less able to purchase things like homes and automobiles.

The main sources of information include financial newspapers and magazines, inspections of corporate activities, research materials prepared by others, corporate rating services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases. Other sources of information that CWA may use include: TD Ameritrade Institutional, a division of TD Ameritrade Inc. Member FINRA/SIPC (TD Ameritrade Institutional), Morningstar, and information from trust sources on the World Wide Web.

Investment Strategies

The primary investment strategy used on client accounts is strategic asset allocation utilizing a core and satellite approach. This means that we recommend passively-managed exchange-traded funds (ETF's) and actively-managed mutual funds, individual stocks, structured notes, and bond issues. Portfolios may include some or all of these investments. Portfolios are globally diversified to control the risk associated with traditional markets. Other strategies may include long-term and short-term purchases. The investment strategy for a specific client is based upon the financial and risk objectives stated by the client during consultations. The client may change these objectives at any time. PLEASE NOTE: past performance may not be indicative of future results. Different types of investments involve varying degrees of risk. Therefore, it should not be assumed that future performance of any specific investment or investment strategy (including the investments and/or investment strategies recommended and/or undertaken by Coastal Wealth Advisors, LLC.) will be profitable. Please remember that it remains your responsibility to advise Coastal Wealth Advisors, LLC, in writing, if there are any changes in your personal/financial situation or investment objectives for the purpose of reviewing/evaluating/revising our previous recommendations and/or services, if you would like to impose, add, or to modify any reasonable restrictions to our investment advisory services.

Risk of Loss

All investment programs have certain risks that are borne by the investor.

Investors face the following investment risks:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.

- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Disciplinary Information

The firm and its employees have not been involved in legal or disciplinary events related to past or present investment clients.

Other Financial Industry Activities and Affiliations

Financial Industry Activities

CWA is a Registered Investment Advisor governed by the State of South Carolina. Neither CWA nor any of its associated persons are involved in any other financial industry activities.

Affiliations

Mr. Justin Follmer, the owner and Investment Advisor Representative ("IAR") of CWA has arrangements that are material to its advisory clients. He has business relationships with many different Insurance companies and agencies. Crump Insurance Services, Inc. is a full-service insurance brokerage agency. The organization has established its reputation as a leader among Life and Health Insurance Brokerage Agencies. Allianz Life Insurance Company is one of the largest integrated financial services organizations. Approximately 75 million customers around the globe choose Allianz SE for insurance. Founded in 1890 in Germany, Allianz SE span about 70 countries and employs nearly 155,000 people.

Mr. Follmer is the co-owner of PWRpanel, LLC. PWRpanel, LLC is a small-business consulting limited liability company that provides monthly subscription consulting services to small and micro-business companies to assist them in the areas of business structure, brand, marketing, sales lifecycle, and budgeting. The company was founded in 2020. Mr. Follmer owns and operates this company with his wife and spends approximately 10% of his time outside of normal financial market hours.

Conflicts of Interest

The services of PWRpanel, LLC represent a conflict of interest to a business owner client who may also need brand, marketing, and sales lifecycle advice that is outside of the scope of services offered by Coastal Wealth Advisors. Mr. Follmer may recommend a small business owner client seek these services through PWRPanel, LLC (or another business consultancy firm) if he feels it represents the best interests of the client. If a Coastal Wealth Advisors client becomes a client of PWRpanel, LLC, prior to engagement, the client would sign an acknowledgement letter attesting to the fact that this conflict of interest exists, that he/she is aware of the mutual ownership interests, and that they approve of doing business with both entities knowing this conflict of interest exists. There is no revenue sharing between the two companies and the goal is to avoid this conflict all together and where possible.

The recommendation that a client purchase an insurance commission product presents a conflict of interest, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need.

How we Address the Conflict(s):

First and foremost, we address the conflicts described by disclosing them to you in this Brochure and the brochure supplement. As a matter of general policy, we aggressively discourage activities that put your interests anywhere but first. Additionally, we have instituted a comprehensive supervisory process, detailed in our Policies and Procedures Manual ("PPM") that was designed to address, among other things, conflicts of interest such as this one. In addition, we have designated a Chief Compliance Officer, as set forth on Schedule A of our Form ADV, to be the party responsible for the overall application and oversight of our supervisory process and our PPM.

Even if our supervised persons were not registered/licensed to sell the types of products/services addressed in this section, the majority of your transactions involving such products would still result in you paying a commission for those products. In the case of our supervised persons, their active registration/licensing may allow them to be able to receive such Additional Compensation as opposed to the executing financial institution or other licensed agent receiving that compensation.

Any Additional Compensation received by our supervised persons in connection with the products/services described in the preceding section is deemed routine and customary compensation for such activities and is not believed to be inappropriate.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

We take great pride in our commitment to serving our clients' needs and the integrity with which we conduct our business. In recent history, the financial services industry has come under significant scrutiny, especially in the area of the inherent responsibility of financial professionals to behave in the best interests of their clients.

We have developed a Code of Ethics ("Code") as a means of memorializing our vision of appropriate and professional conduct in carrying out the business of providing investment advisory services. Our Code addresses issues such as the following:

- Standards of conduct and compliance with applicable laws, rules, and regulations
- Protection of material non-public information
- The addressing of conflicts of interest
- Employee disclosure and reporting of personal securities holdings and transactions
- The firm's IPO and private placement policy
- The reporting of violations of the Code
- Educating employees about the Code
- Enforcement of the Code

Trading Along Side our Clients

On occasion, we may invest for our own accounts or have a financial interest in the same securities or other investments that we recommend or acquire for the accounts of our clients. Further, we may also engage in transactions that are the same as or different than transactions recommended to or made for our client's accounts. Such transactions are permitted if effected, pre-cleared and reported in compliance with our policy on personal securities transactions. Generally, personal securities transactions will not be pre-cleared when an order for the same or a related security is pending for the account of a client. Mr. Follmer reviews reports of personal

transactions in securities quarterly or more frequently if required.

Investment Policy

CWA's associated persons may not effect for himself/herself or for accounts in which he/she holds a beneficial interest, any transactions in a security which is being actively recommended to any of our clients, unless in accordance with the following procedures.

Firm Procedures

In order to implement our Investment Policy, the following procedures have been put into place.

- 1) If we are recommending that any of our clients buy any security, no associated person may purchase that security prior to a client's purchase of that security; and
- 2) If we are recommending that any of our clients sell any security, no associated person may sell that security prior to a client's sale of that security.

As an alternative to the procedures described in the preceding points, we may include our own order(s) in a batch order with other client orders that would involve average pricing for the entire batch such that we would receive the same pricing as all other clients participating in the batch.

It is the primary intent of these procedures to ensure that the best interests of our clients are always served over that of our own. Trading on our own behalf that results in our own interests being served over that of our clients could be considered a breach of our fiduciary duty and thus, is aggressively discouraged.

Brokerage Practices

Selection of Brokerage Firms

The purpose of this Item is to present to you the factors that we take into consideration when (1) selecting or recommending broker-dealers to you for the purpose of effecting transactions on your behalf and (2) for determining the reasonableness of such broker-dealers' compensation related to such transactions.

CWA participates in the TD Ameritrade Institutional program. TD Ameritrade Institutional is a division of TD Ameritrade, Inc. ("TD Ameritrade") member FINRA/SIPC/NFA. TD Ameritrade is an independent and unaffiliated SEC-registered broker-dealer. TD Ameritrade offers to independent investment Advisors services which include custody of securities, trade execution, clearance and settlement of transactions. CWA receives some benefits from TD Ameritrade through its participation in the program.

Factors that CWA considers in recommending certain broker-dealers or custodians to clients may include such entity's financial strength, reputation, execution, pricing, and service. In return for effecting securities transactions through certain broker-dealers/custodians, CWA or certain of its representatives may receive certain support services that may assist CWA in its investment decision-making process for all of CWA's clients.

Best Execution

In seeking best execution, the determinative factor is not always the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a brokerage services, including factors such as execution capability, commission rates, and responsiveness. Accordingly, although CWA will seek competitive rates, it may not necessarily obtain the lowest possible commission rates for the client's account transactions.

The client may direct CWA to use a particular broker-dealer (subject to CWA's right to decline such a request) to execute some or all transactions for the client's account. In such an event, the client will negotiate terms and arrangements for the account with that broker-dealer, and CWA will not seek better execution services or prices from other broker-dealers or be able to "batch" the client's transactions for execution through other broker-dealers with orders for other accounts managed by CWA. As a result, the client may pay higher commissions or other transaction costs or greater spreads, or receive less favorable net prices, on transactions for the account than would otherwise be the case.

Soft Dollars

CWA does not receive any soft dollar credits from any company.

Order Aggregation

Order aggregation is the process of adding together or "bunching" orders to purchase and sell the same security as one large order. Aggregated orders may include proprietary or customer accounts or both. CWA frequently aggregates orders for administrative convenience and may achieve lower execution costs typically associated with larger orders. Mutual funds or exchange-traded funds trade aggregation does not garner any client benefit.

Review of Accounts

Periodic Reviews

Account reviews are performed periodically by Justin M. Follmer, the President of CWA. Account reviews are performed more or less frequently when market conditions dictate; or at client requests.

Review Triggers

Other conditions that may trigger a review are changes in the tax laws, new investment information, or changes in a client's own unique personal situation.

Regular Reports

Account statements will be provided no less frequently than quarterly by the custodian, not by us. Account statements will identify account positions, balances, and transaction details. Upon your request, a quarterly account review (written or electronic) may be created for you as well as an annual year-end review.

In the event we also send account review documents to you in addition to those provided by the qualified custodian, you are urged to compare any account review documents provided by us to those provided by the custodian.

Client Referrals and Other Compensation

As disclosed above, CWA participates in TD Ameritrade's institutional customer program and CWA may recommend TD Ameritrade to Clients for custody and brokerage services. There is no direct link between The Firm's participation in the program and the investment advice it gives to its Clients, although CWA receives economic benefits through its participation in the program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount):

receipt of duplicate Client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving CWA participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to Client accounts); the ability to have advisory fees deducted directly from Client accounts; access to an electronic communications network for Client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to CWA by third party vendors. TD Ameritrade may also have paid for business consulting and professional services received by The Firm's related persons. Some of the products and services made available by TD Ameritrade through the program may benefit CWA but may not benefit its Client accounts. These products or services may assist the Firm in managing and administering Client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help CWA manage and further develop its business enterprise. The benefits received by CWA or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, CWA endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by the Firm or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the CWA's choice of TD Ameritrade for custody and brokerage services.

CWA's receipt of Additional Services raises potential conflicts of interest. In providing Additional Services to CWA, TD Ameritrade most likely considers the amount and profitability to TD Ameritrade of the assets in, and trades placed for, the Firm's Client accounts maintained with TD Ameritrade. TD Ameritrade has the right to terminate the Additional Services Addendum with CWA, in its sole discretion, provided certain conditions are met. Consequently, in order to continue to obtain the Additional Services from TD Ameritrade, The Firm may have an incentive to recommend to its Clients that the assets under management by CWA be held in custody with TD Ameritrade and to place transactions for Client accounts with TD Ameritrade. The Firm's receipt of Additional Services does not diminish its duty to act in the best interests of its Clients, including to seek best execution of trades for Client accounts.

Incoming Referrals

The firm does not compensate referring parties for new client referrals.

Outgoing Referrals

CWA does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them. CWA will not refer a client to any third party without the client's consent.

Custody

We do not have custody of client funds or securities.

As stated previously your account statements will be provided by the qualified custodian that maintains physical possession of your accounts/assets. In the event that we also provide you information related to your accounts, you are urged to review that information to the information contained on the account statements or other statements received from the qualified custodian.

Investment Discretion

Discretionary Authority for Trading

CWA accepts discretionary authority to manage securities accounts on behalf of clients. CWA has the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. However, CWA consults with the client prior to each trade to obtain concurrence if a blanket trading authorization has not been given. The client approves the custodian to be used and the commission rates paid to the custodian. CWA does not receive any portion of transaction fees or commissions paid by the client to the custodian on certain trades. Discretionary trading authority facilitates placing trades in client accounts on the client's behalf so that we may promptly implement the investment policy that the client has approved.

Limited Power of Attorney

A limited power of attorney is a trading authorization for this purpose. The client signs a limited power of attorney so that CWA may execute trades on their behalf.

Voting Client Securities

It is recommended clients vote their own proxies and securities. CWA does not vote on client proxies. However, when assistance on voting proxies is requested, CWA will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client.

Proxies related to the securities you own will be disseminated as dictated by the issuer, transfer agent, or as otherwise set forth in the account opening paperwork you completed for the custodian holding your account/assets. If you have questions related to a particular proxy notice, please call us at 843-870-9568.

Financial Information

We do not require or solicit prepayment of more than \$500 in fees per client, six months or more in advance. As a result, we are not required to provide our clients with a copy of our balance sheet from our most recently completed fiscal year.

In the event that we have discretionary authority or custody of any of our clients' assets or if we require or solicit prepayment of more than \$500 in fees per client, six months or more in advance, we are required to disclose any financial condition that is reasonably likely to impair our ability to meet contractual commitments with our clients. No such conditions exist.

During the past ten years, CWA has not been the subject of a bankruptcy petition.

Requirements for State-Registered Advisers

Principal Executive Officer and Management Persons

Justin Matthew Follmer is the principal executive officer and sole manager of Coastal Wealth Advisors, LLC. Mr. Follmer was born in 1982. Mr. Follmer graduated from Lycoming College in 2006, with a Bachelors of Arts degree in Business Finance and Managerial Economics. Furthermore, he successfully completed the requirements necessary to obtain his Masters of Business Administration degree at The Citadel Graduate College in August 2013. Mr. Follmer is a United States Marine Corps Veteran. Mr. Follmer is/has been employed as an investment advisor representative with Coastal Wealth Advisors since February 2015. From November 2013 until February 2015, Mr. Follmer was employed as an investment advisor representative with Lowcountry Investment Advisors, Inc. From April 2010 until November 2013, he was employed as an investment advisor, agent, and general securities representative with LPL Financial. From April 2013 until November 2013 he was an investment advisor representative with PFS Partners, LLC. From August 2009 through January 2011, Mr. Follmer was an investment advisor representative with Maryland Financial Group, Inc. From August 2009 until April 2010 he was an agent and general securities representative of FSC Securities Corporation. From January 2007 through July 2009, Mr. Follmer was an agent and general securities representative with American Portfolios Financial Services, Inc. And from August 2006 until Jan 2007, he was an investment advisor, agent, and general securities representative with AXA Advisors, LLC.

Other Business Activity

Mr. Follmer is a Licensed Insurance Agent and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Follmer to purchase insurance products on a commission basis. He spends approximately about 10% of his time as an insurance agent.

Conflict of Interest: The recommendation by Mr. Follmer that a client purchase an insurance commission product presents a conflict of interest, as the receipt of commissions may provide an incentive to recommend insurance products based on commission to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Follmer. Clients are reminded that they may purchase insurance products recommended by Mr. Follmer through other, non-affiliated insurance agents. Justin M. Follmer remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.

Additional Compensation

None

Disciplinary Information

Justin Matthew Follmer has not been involved in any arbitration claim, nor any civil, self-regulatory organization, or administrative proceeding. Furthermore, he has never filed for bankruptcy.

Additionally, Mr. Follmer does not have any relationship with any issuer of securities.

Part 2B of Form ADV: Brochure Supplement

Justin Matthew Follmer

Coastal Wealth Advisors, LLC

Brochure Supplement

Dated 5/4/2020

Contacts: Justin Matthew Follmer

3464 Maybank Highway, Unit E

Johns Island, SC 29455

843.870.9568

This Brochure Supplement provides information about Justin Matthew Follmer that supplements the Coastal Wealth Advisors, LLC Brochure; you should have received a copy of that Brochure. Please contact Justin Matthew Follmer if you did not receive the Coastal Wealth Advisors, LLC Brochure or if you have any questions about the contents of this supplement.

Education Background and Business Experience

Justin Matthew Follmer is the principal executive officer and sole manager of Coastal Wealth Advisors, LLC. Mr. Follmer was born in 1982. Mr. Follmer graduated from Lycoming College in 2006, with a Bachelors of Arts degree in Business Finance and Managerial Economics. Furthermore, he has successfully completed the requirements necessary to obtain his Masters of Business Administration degree at The Citadel Graduate College in August 2013. Mr. Follmer is a United States Marine Corps Veteran. Mr. Follmer is/has been employed as an investment advisor representative with Coastal Wealth Advisors since February 2015. From November 2013 until February 2015, Mr. Follmer was employed as an investment advisor representative with Lowcountry Investment Advisors, Inc. From April 2010 until November 2013, he was employed as an investment advisor, agent, and general securities representative with LPL Financial. From April 2013 until November 2013 he was an investment advisor representative with PFS Partners, LLC. In addition to his investment advisory business, in April of 2017, he became 49% owner of Ventisette, LLC dba 428 Main, a vintage furniture rental business. From September 2015 through the present, Mr. Follmer has been a wedding officiant for First Nation Ministries.

Accredited Investment Fiduciary®

Mr. Follmer has earned the Accredited Investment Fiduciary® (AIF®) designation.

The AIF® Designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF® Designation, the individual must meet prerequisite criteria based on a combination of education, relevant industry experience, and/or ongoing professional development, complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the Code of Ethics and Conduct Standards. In order to maintain the AIF® Designation, the individual must annually attest to the Code of Ethics and Conduct Standards, and accrue and report a minimum of six hours of continuing education. The Designation is administered by the Center for Fiduciary Studies, the standards-setting body of fi360.

Disciplinary Information

None.

Other Business Activities

Mr. Follmer, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Follmer to purchase insurance products on a commission basis. He spends approximately about 10% of his time as an insurance agent.

Conflict of Interest: The recommendation by Mr. Follmer that a client purchase an insurance commission product presents a conflict of interest, as the receipt of commissions may provide an incentive to recommend insurance products based on commission to be received, rather than on a particular client's need.

First and foremost, we address the conflict described by disclosing them to you in this brochure supplement. As a matter of general policy, we aggressively discourage activities that put your interests anywhere but first. Additionally, we have instituted a comprehensive supervisory process, detailed in our Policies and Procedures Manual that was designed to address, among other things, conflicts of interest such as this one. In addition, we have designated a Chief Compliance Officer, as set forth on Schedule A of our Form ADV, to be the party responsible for the overall application and oversight of our supervisory process and our PPM.

Even if our supervised persons were not registered/licensed to sell the types of products/services addressed in this section, the majority of your transactions involving such products would still result in you paying a commission for those products. In the case of our supervised persons, their active registration/licensing may allow them to be able

to receive such Additional Compensation as opposed to the executing financial institution or other licensed agent receiving that compensation.

Mr. Follmer is the co-owner of PWRpanel, LLC. PWRpanel, LLC is a small-business consulting limited liability company that provides monthly subscription consulting services to small and micro-business companies to assist them in the areas of business structure, brand, marketing, sales lifecycle, and budgeting. The company was founded in 2020. Mr. Follmer owns and operates this company with his wife and spends approximately 10% of his time outside of normal financial market hours.

The services of PWRpanel, LLC represent a conflict of interest to a business owner client who may also need brand, marketing, and sales lifecycle advice that is outside of the scope of services offered by Coastal Wealth Advisors. Mr. Follmer may recommend a small business owner client seek these services through PWRPanel, LLC (or another business consultancy firm) if he feels it represents the best interests of the client. If a Coastal Wealth Advisors client becomes a client of PWRpanel, LLC, prior to engagement, the client would sign an acknowledgement letter attesting to the fact that this conflict of interest exists, that he/she is aware of the mutual ownership interests, and that they approve of doing business with both entities knowing this conflict of interest exists. There is no revenue sharing between the two companies and the goal is to avoid this conflict all together and where possible.

Any Additional Compensation received by our supervised persons in connection with the products/services described in the preceding section is deemed routine and customary compensation for such activities and is not believed to be inappropriate.

Additional Compensation

None.

Supervision

Justin Matthew Follmer, MBA, AIF® is the Principal Executive Officer of Coastal Wealth Advisors, LLC; therefore, he is responsible for his own supervision through adherence to the firm's Policies and Procedures manual.

Requirements for State-Registered Advisers

Justin M Follmer has not been involved in any arbitration claim, nor any civil, self-regulatory organization, or administrative proceeding. Furthermore, he has never filed for bankruptcy.